



January 19th, 2024

MCP Asset Management (Japan), Inc.

2nd Closing of Japan Evolution Fund

Japan Evolution Fund, L.P.S., a Japanese limited partnership managed by MCP Group (the “Fund” or “we”) is delighted to announce that we have come to a second closing, receiving new investments from Development Bank of Japan, Inc. (“DBJ”) and AMITA HOLDINGS CO.,LTD (“AMITA”).

The Fund was initially established in March 2023 with the support of investors, including five leading Japanese institutional investors. We have so far invested in a total of six companies, mainly startups in the Kyushu region, primarily as lead investors.

Since the establishment of the Fund, MCP Group has been actively working to support Japanese startups in their overseas expansion and decarbonization management, as well as to accelerate collaboration with local government and universities, attract foreign investors and entrepreneurs, and establish the international financial functions that Japanese government is aiming for.

Overview of the Fund

With the investment philosophy of generating globally competitive companies from Japan, the Fund is characterized by (1) lead or quasi-lead investment in mid-stage and later-stage startups that have completed the proof-of-concept stage, and (2) support for growth strategy by leveraging MCP Group's network and partnerships that have connected Japan with overseas markets for over 20 years.

Fund Name	Japan Evolution Fund, L.P.S
General Partner	JFEGP, LLP
Limited Partner	The Nishi-Nippon City Bank, Ltd., Nishi-Nippon Railroad Co., Ltd., The Bank of Fukuoka, Ltd., Sumitomo Mitsui Trust Bank, Ltd., The Higo Bank, Ltd., Development Bank of Japan Inc., AMITA HOLDINGS CO.,LTD
Fund Size	Targeting over 5 billion yen at the time of final closing
Investment Target	Japanese companies that provide technological solutions to social and environmental issues through ESG initiatives and/or develop deeptech innovations arising from universities to compete on a global scale
Term	10 years from March 2023

Future Initiatives

We plan to launch a Cayman-domiciled fund for overseas investors that will make parallel investments in the same startups.

We anticipate that more investors will participate both in the Fund and Cayman-domiciled fund by the final close scheduled for mid 2024. Together with Cayman-domiciled fund for overseas investors, we expect to achieve a total AUM of 5 billion yen or more.



About MCP Group

〈MCP Group Overview〉

MCP Group is an alternative investment management group based in Hong Kong with offices in Japan (Tokyo and Fukuoka), the United States and South Korea. The MCP Group includes a Japan financial instruments business operator MCP Asset Management (Japan), Inc. and a risk management service provider Millennium Fund Services (Japan) Limited.

URL: <https://www.mcp-am.com/>

〈MCP Tokyo Office〉

Name: MCP Asset Management (Japan), Inc.
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Representative: Tetsuya Tanaka, Representative Director
Date of establishment: August 30, 2006
URL: <https://www.mcp-am.jp/>

〈MCP Fukuoka Office〉

Name: MCP Japan Holdings Limited
Location: 7F, Tenjin Building, 2-12-1 Tenjin, Chuo-ku, Fukuoka City, Fukuoka Prefecture
Representative: Shun Fujii, President and Representative Director
Date of establishment: July 19, 2021

Inquiries regarding this matter

Please contact us using the inquiry form on the fund website.

URL: <https://www.mcp-jef.com/>

This press release is for the sole purpose of making a general public announcement of MCP Group's activity results and is not intended in any sense as a solicitation for the acquisition of equity interests in the Fund or other securities.