



September 21, 2023

**【MCP Group】 Japan Evolution Fund has made 200 million yen investment in Kyulux, Inc., serving as the lead investor in the second closing of the Series C funding round. (The total investment by MCP Group now stands at ¥1 billion.)**

The Japan Evolution Fund, L.P.S., a Japanese limited partnership managed by MCP Group (JEF: <https://www.mcp-jef.com/>), has invested 200 million yen in Kyulux, Inc. (Headquarters: Fukuoka City, Fukuoka Prefecture) as the lead investor in the second closing of the Series C funding round. Previously, MCP Group invested 800 million yen and dispatched a statutory auditor in the first close of the Series C round. With this latest investment, MCP Group's total financial commitment to Kyulux, Inc. now stands at 1 billion yen.

Kyulux, Inc., a spin-off venture from Kyushu University, specializes in the development of next-generation luminescent materials for OLED displays and lighting. The company's core innovation lies in its proprietary OLED emission technology, Hyperfluorescence™, which was developed by the globally renowned Professor Chihaya Adachi. This technology enables long-lasting high-efficiency performance, and unparalleled color purity, without relying on rare metals, making it highly cost-effective. Having already secured investments from leading display manufacturers both in Japan and internationally, as well as being engaged in collaborative technology development efforts, Kyulux, Inc. aims to establish mass production capabilities for its OLED emission technology and materials. The capital raised from this fundraising round led by MCP Group will be utilized by Kyulux, Inc. to pursue its market entry.

MCP Group highly values Kyulux, Inc.'s exceptional proprietary technology, adept management of intellectual property, and commitment to mass production in partnership with global display manufacturers in the expanding organic OLED market. We recognize Kyulux, Inc. as a potential industry disruptor and are committed to providing further support.

We believe that Kyulux, Inc. supported by MCP Group will further the recognition of Japan's globally competitive deep-tech sector, and also help contribute to the development of the capital raising ecosystem for mid-stage and growth companies in Japan.

< Overview of Kyulux, Inc. >

Name	Kyulux, Inc.
Address	Suite 227, FiaS Bldg. 2, 4-1 Kyudai-Shinmachi, Nishi-ku, Fukuoka, JAPAN
Business	Developing, manufacturing, and marketing of next-generation OLED materials
Representative	Nobuyuki Nakano, CEO
Established	March 9, 2015
URL	<a href="https://www.kyulux.com/">https://www.kyulux.com/</a>

MCP



< About MCP group >

MCP Group is a distinguished alternative investment management group headquartered in Hong Kong, with established offices in Japan (Tokyo, Fukuoka), the United States, and South Korea. In Japan, we are proud to have MCP Asset Management (Japan) Inc., a registered financial instruments business operator, as well as Millennium Fund Services (Japan) Limited., specializing in risk management for alternative investments.

URL <https://www.mcp-am.com/>

< About JEF >

JEF is an investment fund that targets mid-stage startups primarily dedicated to offering technological solutions for societal challenges and promoting sustainable growth through ESG initiatives. Guided by the investment philosophy of "Creating globally competitive and scalable companies from Japan," we harness the extensive network and partnerships of MCP Group, which has fostered connections between Japanese and international markets for over 20 years. Additionally, our team members bring a wealth of expertise in finance and management. Our goal is to enhance the global competitiveness of domestic startups with exceptional technology, products, and services, and showcase their potential to the world.

**【Contact Information】**

Please submit your inquiries through the contact form on our fund's website.

URL <https://www.mcp-jef.com/>